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# COMMITMENT ACCOUNTING

**COMMITMENT ACCOUNTING FOR SAGE 300 PROVIDES ADVANCED FISCAL MANAGEMENT REPORTING OF BUDGETARY POSITION THAT INCLUDES OUTSTANDING PURCHASE ORDERS.**

## Sage 300

Commitment Accounting summarizes outstanding purchase orders by GL account and populates an elected budget-set with the commitment values.

Management now have access to critical "available to spend" values using the Sage 300 Financial Reporter. FR can easily highlight GL cost-centers approaching budget limits or failing to consume budget.

### Product Features

Commitment Accounting has configuration options to specify which budget set to utilize and numerous options to determine how to calculate and publish committed values to suit different client requirements.

In addition, Commitment Accounting provides full multi-currency support and the ability to handle commitments expected in future fiscal years.

Commitment Accounting is also available for both Standard and Advanced Editions of Sage 300; changes back in GL 5.5A allowed access to GL budget sets 2 through 5.

### Commitment Snapshots

Commitment Accounting operates by recording a snapshot of committed values.

Each snapshot is stored as a point in time copy of the source information and can be viewed and reported on retrospectively.

### Main Features

- » User nominates which Sage 300 GL budget set is to be used
- » Enquiry screens that summarize commitment information by GL code or by vendor
- » Several options for updating of commitment data to GL, including to a period selected at runtime, to the periods based on the PO line expected dates, or to period 1
- » Commitment update can be run as frequently as required
- » Restriction on deletion of latest commitment snapshots for a period

| Account ID | Description      | Full Commitments - Count | Full Commitments - Value | Budgetary Commitment |
|------------|------------------|--------------------------|--------------------------|----------------------|
| 1300       | Inventory        | 89                       | 191,610.73               |                      |
| 1340       | Work in Progress | 3                        | 3,590.00                 |                      |

Summary statistics from the screenshot:  
 Snapshot ID: 3 | Date: 05/12/18-01  
 Year/Period: 2018 - 12  
 Summarise by: GL Account  
 Full Commitments: 195,200.730  
 Budgetary Commitments: 3,688.850

**BUILDING ON  
BUSINESS  
PERFORMANCE**



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## Reporting

Sage 300 Financial Reporter provides management with powerful budgetary analysis that includes actual expenditure AND purchase commitments.

Commitment Accounting includes reports useful in analyzing commitment snapshot values:

- » **Summary Report** – showing the total value of commitments by GL code
- » **Detail Report** – showing the details of PO lines that make up the total value of commitments for a specific GL code.

## AVAILABILITY & SYSTEM REQUIREMENTS

300 Editions:

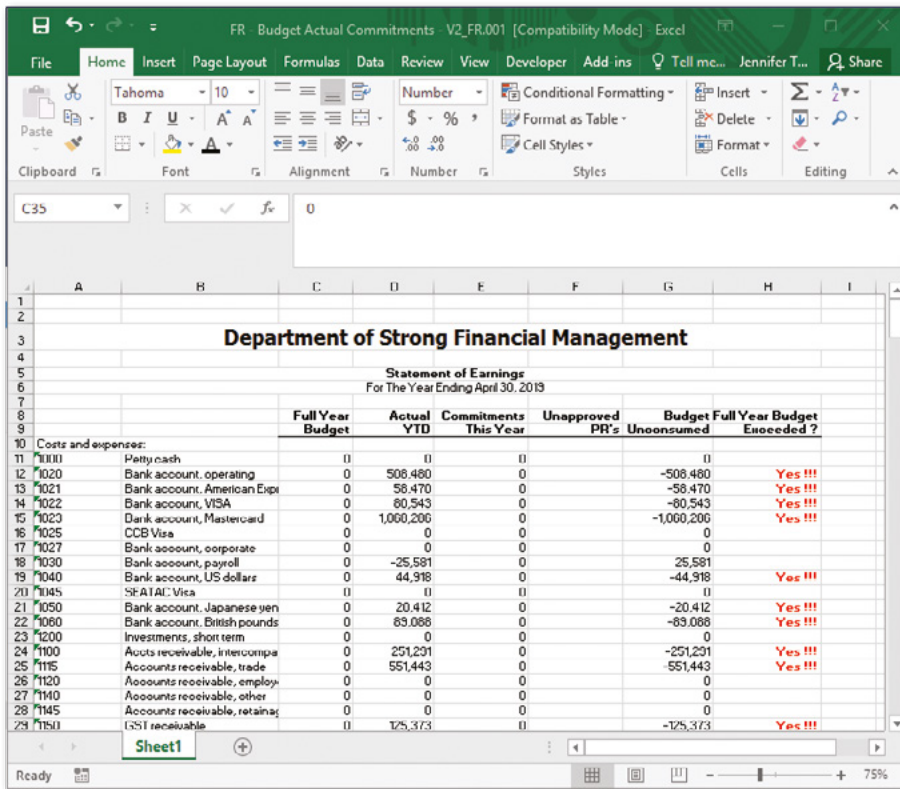
**Standard, Advanced and Premium**

Databases:

**Microsoft SQL Server**

Required Modules:

- + **General Ledger**
- + **Purchase Orders**



|                                 | Full Year Budget | Actual YTD | Commitments This Year | Unapproved PR's | Budget Full Year Budget | Budget Exceeded? |
|---------------------------------|------------------|------------|-----------------------|-----------------|-------------------------|------------------|
| Costs and expenses:             |                  |            |                       |                 |                         |                  |
| Party cash                      | 0                | 0          | 0                     | 0               | 0                       |                  |
| Bank account, operating         | 0                | 508,480    | 0                     |                 | -508,480                | Yes !!!          |
| Bank account, American Exp      | 0                | 58,470     | 0                     |                 | -58,470                 | Yes !!!          |
| Bank account, VISA              | 0                | 80,543     | 0                     |                 | -80,543                 | Yes !!!          |
| Bank account, Mastercard        | 0                | 1,060,206  | 0                     |                 | -1,060,206              | Yes !!!          |
| CCB Visa                        | 0                | 0          | 0                     |                 | 0                       |                  |
| Bank account, corporate         | 0                | 0          | 0                     |                 | 0                       |                  |
| Bank account, payroll           | 0                | -25,581    | 0                     |                 | 25,581                  |                  |
| Bank account, US dollars        | 0                | 44,918     | 0                     |                 | -44,918                 | Yes !!!          |
| Bank account, Visa              | 0                | 0          | 0                     |                 | 0                       |                  |
| Bank account, Japanese yen      | 0                | 20,412     | 0                     |                 | -20,412                 | Yes !!!          |
| Bank account, British pounds    | 0                | 83,088     | 0                     |                 | -83,088                 | Yes !!!          |
| Investments, short term         | 0                | 0          | 0                     |                 | 0                       |                  |
| Accounts receivable, intercompa | 0                | 251,231    | 0                     |                 | -251,231                | Yes !!!          |
| Accounts receivable, trade      | 0                | 551,443    | 0                     |                 | -551,443                | Yes !!!          |
| Accounts receivable, employe    | 0                | 0          | 0                     |                 | 0                       |                  |
| Accounts receivable, other      | 0                | 0          | 0                     |                 | 0                       |                  |
| Accounts receivable, retaina    | 0                | 0          | 0                     |                 | 0                       |                  |
| ISI receivable                  | 0                | 125,373    | 0                     |                 | -125,373                | Yes !!!          |

Sample report from Commitment Accounting



Pacifitech has a long and successful history as a Sage ISV Development Partner, developing Sage 300 solutions that enhance the functionality and capability of Sage 300.

Pacifitech is a Sage Intacct MPP and is developing innovative solutions for Sage Intacct.

Visit our website [www.pacifitechsol.com](http://www.pacifitechsol.com) for further information on products and services that Pacifitech provides to the Sage communities around the world.

## Sage Tech Partner

**Top Development Partner** – Sage Australia/Pacific 2011

**Top Development Partner** – Sage Australia/Pacific 2020

**Top Subscription Revenue** – Sage Australia/Pacific 2015

**Top Development Partner** – Sage Australia/Pacific 2014

**Sage Global Development Partner of the Year** – 2009

**Top Development Partner** – Sage Asia 2008